



Press Release

NAIC and NexTier have entered into a strategic initiative...

CHICAGO, ILLINOIS – *May 25, 2017* – NexTier Consulting Solutions, LLC (**NexTier**) announced today that it has entered into a strategic initiative with The National Association of Investment Companies (**NAIC**), the industry association for diverse-owned and emerging private equity firms and hedge funds. NexTier will offer thought leadership and strategic advice and tactical implementation support to NAIC member firms.

“We are excited to begin this relationship with the NAIC, Bob and his team,” says Lawrence C. Manson, Jr., Chief Executive Officer of NexTier. “We believe that we can provide constructive advice to NAIC members and are already working with several today.”

“The NAIC looks forward to beginning this collaboration with NexTier. Larry and his team bring a wealth of experience to the table from across the investment industry, which should serve to benefit many of our member firms” says Robert L. Greene, President and CEO of the NAIC. “Initiatives such as this are critical to the NAIC’s mission of positioning our member firms for continued success.”

About the National Association of Investment Companies

The NAIC is the industry association and largest network of diverse-owned and emerging manager private equity firms and hedge funds. The 41 NAIC member firms (of which 35 are diverse-owned) collectively manage more than \$65 billion in assets and are widely utilized by the nation’s largest institutional investors, including many public pension plans, corporate pension plans, foundations and endowments. For more information on the NAIC, please visit www.naicpe.com.

About NexTier Companies, LLC

The Company is a consulting and investment advisory firm focused on helping investment organizations compete more effectively by providing strategic and tactical support services designed to reduce business risk and support growth. The Company was founded in 2012 and is headquartered in Chicago with an office in New York and consultants located in Atlanta, Boston Denver, Philadelphia, Los Angeles and Washington, D.C.

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