



## PRESS RELEASE

February 18, 2016

### **Peter Michaels, former Northern Trust executive, joins NexTier as a Senior Consulting Principal...**

CHICAGO, ILLINOIS – *February 18, 2016* – NexTier Capital Solutions, LLC (**Company**) announced today that Peter M. Michaels has joined the Company as a Senior Consulting Principal. He will be responsible for helping the Company's clients with relationship management, cross-selling and investment communications challenges.

James A. Casselberry, Jr., Senior Managing Director of the Company, said, "I am very intrigued about working with Peter who brings more than 25 years of investment management experience working with sophisticated institutional investors while working at Northern Trust. He and we are excited to have the opportunity to collaborate to bring meaningful guidance to our clients."

Mr. Michaels has more than 28 years of investment management experience, encompassing alternatives, fixed income and equities. His relevant experience includes investment policy development, defined contribution plans, defined benefit plans and foundations and endowments.

Prior to joining NexTier Capital Solutions, LLC, Mr. Michaels was a Senior Program Manager at Northern Trust Global Investments, a division of The Northern Trust Company (**Northern Trust**). Before joining Northern Trust in 1992, Mr. Michaels was the Director of Institutional Marketing for the Chicago Board Options Exchange (**CBOE**). Previous to joining CBOE in 1990, Mr. Michaels was a consultant in the Research Division of the SEI Corporation.

#### **About NexTier Capital Solutions, LLC**

NexTier Capital is a consulting firm focused on helping investment firms compete more effectively in the institutional investment marketplace. Founded in 2012, NexTier Capital is headquartered in Chicago with consultants located in Denver, New York, Philadelphia, San Francisco and Savannah. Our team of "thinkers" and "doers" enables us to help our clients achieve enhanced investment performance, increased assets under management, greater profitability and reduced business risk.

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